

UNDERTAKING

(For the inclusion of Room No. 403 & 404 into the registered branch office of M/s. Aba Ali Habib Securities (Private) Limited, located at Room No. 419, 4th Floor, PSX Main Building, Karachi for the purpose of room addition)

This undertaking is made on the _____ day of _____, 2025 by the legal heirs of the late Mr. Aba Ali Habib (hereinafter referred to as "the Deceased Director / Sponsor"), who is/was the owner and rightful occupant of Room No. 403 and 404, located on the 4th Floor of the PSX Main Building, Karachi.

We, the undersigned legal heirs, hereby solemnly affirm and undertake the following:

1. We solemnly undertake that upon obtaining the Succession Certificate/Letter of Administration from the court, we will immediately submit the rent agreement for No Objection Certificate (NOC) from the Pakistan Stock Exchange Limited as per the Exchange's rules and regulations.
2. We confirm that the legal process for the succession of the estate of the late Mr. Aba Ali Habib is currently underway. The application for the grant of a Succession Certificate has been duly filed before NADRA.
3. While the Family Registration Certificate is attached, we hereby formally and earnestly request the Pakistan Stock Exchange Limited, on an interim basis, to allow the addition and operation of Room No. 403 and 404 under the branch office of Aba Ali Habib Securities (Private) Limited (162), which is duly registered with the PSX at 419, 4th Floor, PSX Main Building. This is to ensure the continuity of business operations without interruption.
4. We undertake and solemnly affirm to submit the original Succession Certificate upon issuance. In the meantime, the Family Registration Certificate (FRC) is attached for your verification and records. We understand that any interim permission granted shall be contingent upon the successful obtainment of the No Objection Certificate (NOC) from PSX, along with the submission of the Succession Certificate and Rental Agreement, as required.
5. We, the legal heirs, understand and accept that we will be jointly and severally liable for all obligations, dues, fees, and charges payable to the Pakistan Stock Exchange Limited pertaining to the said rooms from the date of the deceased's passing. We further undertake to indemnify the Exchange and its officials for any claims that may arise due to this interim arrangement.

6. We hereby jointly and severally agree to indemnify, defend, and hold harmless the Pakistan Stock Exchange Limited, its officers, directors, and employees from and against any and all claims, demands, liabilities, losses, damages, and expenses (including legal fees) arising out of or related to this interim arrangement for the operation of the said rooms pending the submission of the final Succession Certificate.
7. We affirm that we shall comply with all the rules, regulations, by laws, and directives of the Pakistan Stock Exchange Limited and the Securities and Exchange Commission of Pakistan (SECP).

We trust that you will grant us interim approval to ensure business continuity, based on this solemn undertaking.

Thank you for your understanding and cooperation.

Yours Sincerely,

The Legal Heirs of Late Aba Ali Habib as per FRC:

1. Name: Muhammad Abid Ali Habib
CNIC No: _____
Relation: Son
2. Name: Muhammad Zahid Ali Habib
CNIC No: _____
Relation: Son
3. Name: Muhammad Shahid Ali Habib
CNIC No: _____
Relation: Son

Dated: _____

The Chief Market Operations Officer
Pakistan Stock Exchange Limited
Karachi.

Subject: Submission of Undertaking for Room Addition - Aba Ali Habib Securities (Pvt.) Ltd.

Dear Sir/Madam,

We, the legal heirs of the late Mr. Aba Ali Habib, hereby submit the attached undertaking for the inclusion of Room No. 403 & 404 into the registered branch office of M/s. Aba Ali Habib Securities (Private) Limited at Room No. 419, 4th Floor, PSX Main Building, Karachi.

As the Succession Certificate is under process, we request interim approval to ensure continuity of business operations.

Thank you for your consideration.

Yours Sincerely

Legal Heirs of Late Mr. Aba Ali Habib

1. Legal Heir

Name: Muhammad Abid Ali Habib
CNIC No: _____
Relation: Son

2. Legal Heir

Name: Muhammad Zahid Ali Habib
CNIC No: _____
Relation: Son

3. Legal Heir

Name: Muhammad Shahid Ali Habib
CNIC No: _____
Relation: Son